

Consolidated CIS Assets, Liabilities and Net Position

As of June 30,

	<u>2021</u>	<u>2020</u>	<u>2019</u>
<u>ASSETS & DEFERRED OUTFLOWS</u>			
Cash and Investments	\$ 290,282,968	\$ 270,895,441	\$ 222,346,027
Other current assets	6,849,322	8,277,533	13,973,489
Other noncurrent assets	5,926,556	2,342,826	1,794,597
Capital assets, net	4,395,410	4,553,571	3,793,179
Deferred outflows	4,357,749	5,614,196	3,522,225
Total Assets & Deferred Outflows	<u>\$ 311,812,005</u>	<u>\$ 291,683,567</u>	<u>\$ 245,429,517</u>
<u>LIABILITIES & DEFERRED INFLOWS</u>			
Unearned contributions	\$ 3,639,431	\$ 5,858,078	\$ 4,914,882
Accounts & Accrued expenses payable	2,117,604	2,653,550	3,093,621
Claims liabilities - current portion	22,277,002	25,065,000	24,470,000
Claims liabilities - noncurrent	47,582,477	36,795,573	31,758,581
Net Retirement plans liability	6,845,736	5,439,349	6,691,229
Deferred inflows	1,074,436	1,620,347	735,982
Total Liabilities & Deferred Inflows	<u>83,536,686</u>	<u>77,431,897</u>	<u>71,664,295</u>
NET POSITION	<u>\$ 228,275,319</u>	<u>\$ 214,251,670</u>	<u>\$ 173,765,222</u>
Total Liabilities, Deferred Inflows and Net Position	<u>\$ 311,812,005</u>	<u>\$ 291,683,567</u>	<u>\$ 245,429,517</u>

Consolidated CIS Revenues, Expenses, and Changes in Net Position

	<u>2021</u>	<u>2020</u>	<u>2019</u>
<u>REVENUE</u>			
Member contributions	\$ 220,233,810	\$ 220,902,019	\$ 222,260,310
Investment and Other income (Loss)	14,265,582	25,004,444	20,218,055
Total Revenue	<u>234,499,392</u>	<u>245,906,463</u>	<u>242,478,365</u>
<u>EXPENSES</u>			
Claims expense	155,438,078	145,094,437	148,380,169
Reinsurance expense	14,294,244	11,683,561	10,128,194
Ceded insurance	22,647,378	24,907,630	27,632,386
Acquisition costs	11,703,529	12,064,156	9,932,268
Administrative expense	16,392,514	11,670,231	15,548,787
Total Expenses	<u>220,475,743</u>	<u>205,420,015</u>	<u>211,621,804</u>
Change in Net Position	<u>14,023,649</u>	<u>40,486,448</u>	<u>30,856,561</u>
Beginning Net Position	214,251,670	173,765,222	142,908,661
Net Position - end of year	<u>\$ 228,275,319</u>	<u>\$ 214,251,670</u>	<u>\$ 173,765,222</u>

Consolidated CIS Net Position by Trust

As of June 30,

	<u>2021</u>	<u>Change</u>	<u>2020</u>	<u>Change</u>	<u>2019</u>
CIS Property/Casualty Trust	\$ 65,664,396	5%	\$ 62,426,552	18%	\$ 52,916,800
League of Oregon Cities Employee Benefits Trust	119,923,767	13%	106,338,390	26%	84,655,013
Association of Oregon Counties Insurance Trust	42,687,156	(6%)	45,486,728	26%	36,193,409
	<u>\$ 228,275,319</u>	<u>7%</u>	<u>\$ 214,251,670</u>	<u>23%</u>	<u>\$ 173,765,222</u>