ENTERPRISE RISK MANAGEMENT – ONE MEMBER'S JOURNEY

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OREGON CITY

- INTRODUCTION TO ENTERPRISE RISK MANAGEMENT - ONE MEMBER'S JOURNEY
- GENESIS OF OREGON CITY'S ERM
- CHALLENGES AND REWARDS

AGENDA

ENTERPRISE RISK MANAGEMENT

The Final Frontier...
This is the voyage of Oregon City
Into ERM

INTRODUCTION TO ENTERPRISE RISK MANAGEMENT - ONE MEMBER'S JOURNEY

WHAT IS ENTERPRISE RISK MANAGEMENT

- Communication is Key
- Delivery of ERM Concept
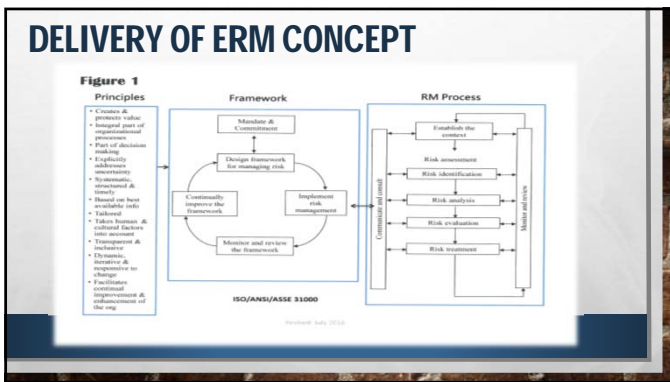- Identifying Appropriate Involvement
- Developing Strategy Plan

WHAT IS ENTERPRISE RISK MANAGEMENT

- Understanding Your Organization's Risks
- Rating These Risks
- Strategizing to Manage Identified Risks
- Identifying Key Stakeholders

COMMUNICATION IS KEY

COMMUNICATION

It's best to pretend people are actually listening to you.

DELIVERY OF ERM CONCEPT

Figure 1

Principles — Framework — RM Process

ISO/ANSI/ASSE 31000

DELIVERY OF ERM CONCEPT

ISO 31000 - Principles

a) Creates value

b) Integral part of organizational processes

c) Part of decision making

d) Explicitly addresses uncertainty

e) Systematic, structured and timely

f) Based on the best available information

g) Tailored

h) Takes human and cultural factors into account

i) Transparent and inclusive

j) Dynamic, iterative and responsive to change

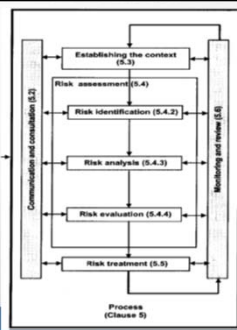k) Facilitates continual improvement and enhancement of the organization

Principles
(Clause 3)

DELIVERY OF ERM CONCEPT
ISO 31000 - Framework

DELIVERY OF ERM CONCEPT
ISO 31000 - Process

IDENTIFYING APPROPRIATE INVOLVEMENT

CREATE A STRATEGY PLAN

- Consider a Pilot Program
- Identify Known Risks
- Invite Stakeholders and Risk Owners
- Use ISO 31000 as Decision Making Model

GENESIS OF OREGON CITY'S ERM

Oregon City ERM Pilot Program

Deferred Parks Maintenance

GENESIS OF OREGON CITY'S ERM

- Risk Assessment - Identify Highest Risk Parks
- Risk Identification – Types of Risks Found
- Risk Analysis - Prioritization of Risks
- Risk Evaluation – Risk Rating Assignment
- Risk Treatment – Funding Treatments and Mitigation

CLACKAMETTE PARK

CLACKAMETTE PARK

WATERBOARD PARK

ATKINSON PARK

ATKINSON PARK

CHALLENGES FACED AND OVERCOME

CHALLENGES FACED

- Clear Understanding of Enterprise Risk Management Concept

- Agreed Understanding of ERM Management Relation

- Starting Point for Implementation

CHALLENGES FACED

- Developing Communication Plan

- Create an Implementation Strategy

- Time Constraints for Program Delivery

REWARDS

- Team Building

- Brainstorming Session
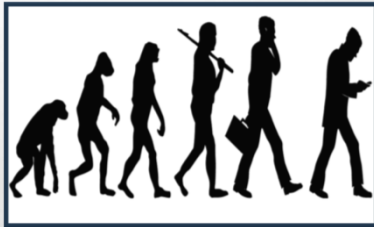
- Problem Solving

- Solutions

RECAP

- **Understanding Enterprise Risk Management**
- **Good Communication ... A Must**
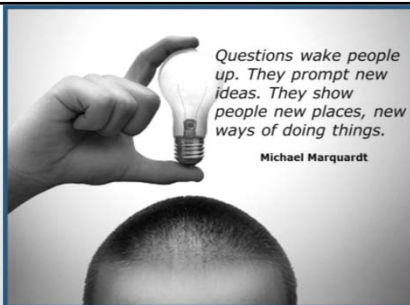- **Delivery of the ERM Concept**
- **Starting Simple**

RECAP

Evolution of Oregon City's Enterprise Risk Management Program

... Taking City and County Risk Management where it has never gone before.

QUESTIONS

Questions wake people up. They prompt new ideas. They show people new places, new ways of doing things.

Michael Marquardt